

Investor Group Completes Acquisition of Talcott Resolution from The Hartford

Talcott Resolution Becomes an Independent Stand-Alone Insurance Company

WINDSOR, Conn., May 31, 2018 . Talcott Resolution (the "Company"), a run-off life and annuity business, announced today the completion of the Company's acquisition by an investor group led by Cornell Capital LLC, Atlas Merchant Capital LLC, TRB Advisors LP, Global Atlantic Financial Group, Pine Brook and J. Safra Group. Although Talcott Resolution is no longer affiliated with The Hartford Financial Services Group, Inc. or any of its subsidiaries, The Hartford will retain a 9.7 percent ownership interest in Talcott Resolution.

The Company's Board of Directors have successfully completed this transaction, with Richard Carbone, Chairman and Independent Director of Talcott Resolution. In addition to continuing to manage the Company's existing businesses, we expect that over time Talcott Resolution will explore opportunities to acquire legacy blocks from other insurers, enter into reinsurance agreements and evaluate the potential to be a service provider for the life and annuity insurance industry.

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nearly \$90 million of cash and investments, including approximately 700,000 shares of common stock, and a portfolio of high quality risk management, continue to provide exceptional customer service and maintain the Company's strong reputation for high quality risk management, continue to provide exceptional customer service and maintain the Company's strong reputation for high quality risk management.

The Board when I say that the Company's strong reputation for exceptional customer service strongly position the Company to pursue

